

# LAKE COUNTY TRAVEL SNAPSHOT

## FACTS ABOUT A LEADING INDUSTRY THAT'S MORE THAN JUST FUN



### BY THE NUMBERS

#### 2016 Economic Impact (EI) of Tourism in Lake County

- Rank **#70** out of 95 counties by EI
- Generated **\$10.32 MILLION** in direct tourism expenditures
- Generated **100** jobs
- Produced **\$2.22 MILLION** in payroll
- Created **\$790,000** in local tax revenue
- Created **\$610,000** in state tax revenue

### PER HOUSEHOLD

#### As a result of taxes generated by tourist activity in the county:

- Each household pays **\$669.22** less in local and state taxes
- Each household pays **\$377.63** less in local county taxes
- Each household pays **\$291.59** less in state taxes

### ON AN AVERAGE DAY

#### On An Average Day In 2016, Tourist Spending in Lake County

- Generated **\$28,274** in daily expenditures
- Produced **6,082** in daily payroll
- Created **\$2,164** daily in local tax revenues
- Created **\$1,671** daily in state tax revenues

### IN OTHER WORDS....

#### If it were not for state and local taxes generated by tourism...

- *Each Lake Co. household would pay \$669.22 more in taxes*

Sources: 2016 Economic Impact of Travel on Tennessee Counties Report  
[www.tnvacation.com/industry](http://www.tnvacation.com/industry);  
U.S. Census Bureau Quick Facts by County  
<https://www.census.gov/quickfacts/fact/table/lakecountytennessee/HSD410215>