

# LAKE COUNTY TRAVEL SNAPSHOT

Facts About a Leading Industry That's More Than Just Fun



## BY THE NUMBERS

### 2018 Economic Impact (EI) of Tourism in Lake County

- Rank **#70** out of 95 counties by EI
- Generated **\$11.3 MILLION** in direct tourism expenditures
- Generated **106 jobs**
- Produced **\$2.4 MILLION** in payroll
- Created **\$839.6 THOUSAND** in local tax revenue
- Created **\$647.5 THOUSAND** in state tax revenue

## PER HOUSEHOLD

### As a result of taxes generated by tourist activity in the county:

- Each household pays **\$687.21** less in local and state taxes
- Each household pays **\$387.98** less in local county taxes
- Each household pays **\$299.23** less in state taxes

## ON AN AVERAGE DAY

### On An Average Day in 2018, Tourist Spending in Lake County

- Generated **\$31,034.38** in daily expenditures
- Produced **\$6,690.19** in daily payroll
- Created **\$2,300.22** daily in local tax revenues
- Created **\$1,774.08** daily in state tax revenues

## IN OTHER WORDS....

### If it were not for state and local taxes generated by tourism...

- *Each Lake County household would pay \$687.21 more in taxes*

Sources: 2018 Economic Impact of Travel on Tennessee Counties Report  
[www.tnvacation.com/industry](http://www.tnvacation.com/industry);  
U.S. Census Bureau American Fact Finder  
<https://factfinder.census.gov/>